James Caton
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North Dakota State University
Center for the Study of Public Choice and Private Enterprise
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EDUCATION

Ph.D., Economics, George Mason University, 2017
M.A., Economics, San Jose State University, 2013
B.A. (summa cum laude), History, Humboldt State University, 2011

POSITIONS

Summer 2017-Present: Assistant Professor of Entrepreneurship, North Dakota State University, Center for the Study of Public Choice and Private Enterprise
Fall 2015-Spring 2017: Graduate Lecturer, George Mason University
Fall 2015-2016: Graduate Research Assistant, Richard E. Wagner, George Mason University
Fall 2013-Spring 2015: Teaching Assistant, Thomas Rustici, George Mason University, Economics
Spring 2013: Teaching Assistant, Jeffery Rogers Hummel, San Jose State University, Economics
Jan-Apr 2013: Research Intern, Foundation for Economic Education
Main contributor to FEE's "Educations Modules": http://www.fee.org/education_modules/
May-Aug 2011: Seminars Operations / Research Intern, Foundation for Economic Education

AFFILATED FACULTY

Center for Enterprise Business Analytics, North Dakota State University, College of Business

PRINCIPAL FIELDS / RESEARCH INTERESTS

Entrepreneurship
Agent-based Computational Economics
Market Process Theory
Monetary Economics

COURSES TAUGHT

Principles of Macroeconomics
Intermediate Macroeconomics
International Trade and Policy
Introduction to Computational Economics
Economic Development

TECHNICAL SKILLS

Python
NetLogo
Java
R
STATA

GRANTS, FELLOWSHIPS, AWARDS

Institute for Humane Studies, Free Speech on Campus Co-PI w/ Jeremy Jackson, 2018 ($10000)
Institute for Humane Studies Funding to attend *Policy Research Seminar on Machine Learning and Empirical Policy Research,* 2016
Institute for Humane Studies Summer Research Fellowship, 2016 ($5000)
Institute for Humane Studies Fellowship, Insitute for Humane Studies, 2015-2017 ($5,000 per year)
F.A. Hayek Fellowship, Mercatus Center, 2015-2016 ($4,000)
Mercatus Ph.D. Fellow, Mercauts Center, 2015-2016 ($15,000)
Foundations of Well-being Grant, Charles Koch Foundation, 2014 ($10,000, with Thomas Rustici)
Graduate Student Assistantship, George Mason University, 2013-present (ongoing, ~$20,000 per year, fully funded tuition)
Hayek Fund for Future Scholars, Institute for Humane Studies, 2013 ($150)
Award for Excellence in Economics, San Jose State University ($1000)
Student Faculty Partnership, San Jose State University, Fall 2011, Spring 2012, Fall 2012 ($1000-$1250 per semester)
Montgomery Scholarship, Humboldt State University, 2010 ($2500)

PUBLICATIONS

Articles

Caton, James. (2019). "Creativity in a Theory of Entrepreneurship" *Journal of Entrepreneurship and Public Policy*, Forthcoming. Available at SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2876175

Walbert, Harold, James Caton, and Julia Norgaard. (2018) "Countries as Agents in a Global Scale Computational Model." *Journal of Artificial Societies and Social Simulation* 21 no 3: http://jasss.soc.surrey.ac.uk/21/3/4.html

Caton, James. (2017). "Entrepreneurship, Search Costs, and Ecological Rationality in an Agent-Based Economy." *Review of Austrian Economics*: http://link.springer.com/article/10.1007/s11138-016-0351-2

Caton, James and Richard Wagner. (2015). "Volatility in Catallactical Systems: Austrian Cycle Theory Revisited." *Advances in Austrian Economics: New Thinking in Austrian Political Economy* 18. Available at SSRN: http://ssrn.com/abstract=2451276

Books

The Monetary Foundations of the Macroeconomy. Ed., Rustici, Caton, Shamoun, and Shamoun. San Diego, CA: Cognella Academic Publishing, 2015.
Macroeconomics: Past and Present. Ed., Rustici, Caton, Shamoun, and Shamoun. San Diego, CA: Cognella Academic Publishing, 2015.

Books (Working Drafts)

Caton, James. (2019). *Intermediate Macroeconomics*. TopHat.

Caton, James and Harwick, Cameron. (2019). *Learn Python for Statistics and Economics*.

Rustici, Thomas. and Caton, James. *The Market for Healing: How Entrepreneurs Improve the Lives of the Disabled*.

Book Chapters

"The Cognitive Dimension of Institutions" (with Edward J. Lopez) in *UFM Companion: Douglass North* (Forthcoming)

Encyclopedia Entries

Caton, James. "Money in American History" in *The American Middle Class: An Economic Encyclopedia of Progress and Poverty*, ed., Robert Rycraft.

White Papers

Jackson, Jeremy, James Caton, Raheem Williams, Kali Christiansen. "Prairie Prosperity: An Economic Guide of the State of North Dakota" Mercatus Research

Book Reviews

Caton, James. "Book Review: Hayek vs Keynes: A Battle of Ideas." *The Independent Review* 23 no. 1: http://www.independent.org/publications/tir/article.asp?id=1316
Caton, James. "Book Review: The Social Life of Money" *EH.net*: http://eh.net/book_reviews/the-social-life-of-money/
Caton, James. "Book Review: *The Midas Curse*" *The Review of Austrian Economics* (2016, forthcoming).
Caton, James. "Book Review: *Fortune Tellers: The Story of America's First Economic Forecasters.*" *History*: *Review of New Books*. 43, no. 2 (2015)
Caton, James. "Book Review: *The Reckoning: Financial Accountability and the Rise and Fall of Nations.*" *Enterprise and Society*. 16, no. 3: (2015)
Caton, James. "Book Review: *Entrepreneurship in the Public Sector: When Middle Managers Create Value*" *Journal of Entrepreneurship and Public Policy*. 4, no. 2: (2015)

Caton, James. "Book Review: *America's Spiritual Capital*" *Journal of Markets and Morality* 16, no. 2: (2013)

Under Review

Caton, James. (2018). "Cryptoliquidity: The Blockchain and Monetary Stability." *Journal of Entrepreneurship and Public Policy* (Special Issue: Blockchain)

Working Papers

Harwick, Cameron and James Caton (2019). "Technical and Institutional Preconditions of Intermediation on the Blockchain."

Caton, James and Edward Lopez (2019). "Sovereign Entrepreneurship and Institutional Evolution."

Caton, James and Edward Lopez (2018). "A Cognitive Framework for the Social Sciences." *NDSU Public Choice and Private Enterprise Research Paper* 18-5. Available at SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3285415

Caton, James. "The Evolution of Hayek's Thought on Gold and Monetary Standards" *Sound Money Project Working Paper No. 2018-06* Available at SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3072766

Caton, James (with Anupa Sharma) "Endogenous Money and the Discovery of Liquidity."

Caton, James. "An Evolutionary Theory of Knowledge: Knowledge's Structure, Generation, Transmission and Significance to Social Theory." Available at: http://jameslcaton.com/An%20Evolutionary%20Theory%20of%20Knowledge%20-%20Knowledge%E2%80%99s%20Structure,%20Generation,%20Transmission%20and%20Significance%20to%20Social%20Theory.pdf

Caton, James. "Good as Gold?: The Elasticity of Demand for Gold during and after the Classical Gold Standard." Available at SSRN: http://ssrn.com/abstract=2330059

Caton, James. "Language Games, Entrepreneurship, and Institutions." Available at: http://jameslcaton.com/Caton%20-%20Language%20Games,%20Entrepreneurship,%20and%20Institutions%20First%20Draft.pdf

Caton, James. "Wither Gold?: A Reformulation of Austrian Business Cycle Theory." Available at SSRN: http://ssrn.com/abstract=2490313

Caton, James and Richard Wagner. "Rent Seeking and Institutional Evolution within the California Water Game." Available at SSRN: http://ssrn.com/abstract=2776980

Mentions

Uneasy Money, October 10, 2013: "Good as Gold?: A Quantitatve Analysis of Hawtrey and Cassel's Theory of Gold Demand and the Price Level During the Interwar Era" received a review by David Glasner: http://uneasymoney.com/2013/10/10/a-new-paper-shows-just-how-right-hawtrey-and-cassel-were/

Research Blog

American Institute for Economic Research. *Sound Money Project*, https://www.aier.org/sound-money-project

A blog dedicated to the understanding sound money in theory and practice. I blog here regularly, twice each month.

Caton, James. *Money, Markets, and Misperceptions,* http://moneymarketsandmisperceptions.blogspot.com/

Showcases my ongoing research in pure economic theory, agent-based computational economics, and monetary theory and history.

Lopez, Edward. *Political Entrepreneurs: The Economic Engine of Political Change* http://politicalentrepreneurs.com/blog

Investigates the role of ideas in politics. (Guest Blogger)

Featured In

Seeking Alpha
Inforum
Epoch Times

Repositories

GitHub: https://github.com/jlcatonjr

Conference (Organizer):

Research and Practice (RAP) on Blockchain. North Dakota State University, October 27, 2018.

Research and Practice (RAP) on Blockchain. North Dakota State University, (Planned October 2019).

Presentations

Caton, James. "Endogenous Money, Central Banking, and Monetary Equilibrium" at *Southern Economic Association 2018*, Washington D.C., 18 November, 2018.

Caton, James. "The Evolution of Hayek's Thought on Gold and Monetary Standards" *Association of Private Enterprise Education*. 3 April 2018.

Endogenous Money and the Discovery of Liquidity. Presented at NDSU Dept of Agribusiness and Applied Economics, Research Seminar December 8, 2017.

Caton, James. "Endogenous Money and the Discovery of Liquidity" at *Southern Economic Association 2017*, Tampa, FL. 19 November, 2017.

Caton, James. "Language Games, Entrepreneurship, and Institutions" at *Southern Economic Association 2017*, Tampa, FL. 19 November, 2017.

Caton, James. Macroeconomic Outlook: Ag Lending. *Outlook Conference for Ag Lenders*. Fargo, ND. October 31, 2017

Caton, James. "Macroeconomic Outlook: Ag Lending. *Outlook Conference for Ag Lenders* Bismark, ND. October 17, 2017

Caton, James. “An Evolutionary Theory of Knowledge” at *Southern Economic Association 2016*. Washington D.C. 19 November, 2016.

Caton, James. “Entrepreneurship, Search Costs, and a Realist Construct of Rationality in an Agent-based Economy.” at *Eastern Economic Association 2016.* Washington D.C. 27 February, 2016.

Caton, James. “Entrepreneurship, Search Costs, and a Realist Construct of Rationality in an Agent-based Economy.” at *Southern Economic Association 2015.* New Orleans, LA. 24 November, 2015.

Caton, James. “Whither Gold?: A Reformulation of Austrian Business Cycle Theory.” at *Public Choice Society*. San Antonio, TX. 13 March 2015.

Caton, James. “Good as Gold?: The Elasticity of Demand for Gold during and after the Classical Gold Standard.” at *Policy History Conference*. Columbus, OH. 4 June 2014.

Caton, James. “Good as Gold?: The Elasticity of Demand for Gold during and after the Classical Gold Standard.” at *Association for Private Enterprise Education Conference*. Las Vegas, NV. 14 April 2014.